

Social Impact Calculator - June 2023

SCOTTISH
FUTURES
TRUST

SFT Ref	Measures	Unit	Proxy	Quantity	Social Value	Community Benefits	
						Outputs	Notes
SFT3	Local jobs advertised	no. advertisements	£190.00	642	£ 121,980.00	642	Number of roles advertised
SFT11 (NT11)	No. of hours dedicated to support young people into work (e.g. CV advice, mock interviews, careers guidance) - (under 24 y.o.)	no. hrs*no. attendees	£125.62	59,027	£ 7,414,908.93	59,027	Average 3 hours per person
SFT13 (NT12)	Meaningful work placements or pre-employment courses; 1-6 weeks student placements (unpaid)	no. of weeks	£158.23	6,542	£ 1,035,140.66	6,542	Average 1 week per work placement
SFT16 (NT8)	No. of staff hours spent on local school and college visits e.g. delivering careers talks, curriculum support, literacy support, safety talks, introduction to the construction industry	no. staff hours (incl. preparation time)	£16.07	27,332	£ 439,225.24	27,332	8 hours per visit (2*4 hours) / 20 (approximation of number of attendees)
SFT17 (RE10)	No. site visits for school children, colleges or local residents	no. of visits	£64.28	1,936	£ 124,463.22	1,936	Assume max 15 persons per visit
SFT18 (NT9)	No. of training opportunities (no. of weeks) created on contract (BTEC, City & Guilds, SVQ, HNC) that have either been completed during the year, or that will be supported by the organisation to completion in the following years - Level 2,3, or 4+	no. weeks	£258.45	2,660	£ 687,347.78	2,660	Average of 2.5 days per course.
SFT20 (NT10)	No. of apprenticeships (no. of weeks) created on the contract that have either been completed during the year, or that will be supported by the organisation to completion in the following years - Level 2,3, or 4+	no. weeks	£207.40	17,766	£ 3,684,668.40	17,766	Average period on site 6 weeks per person
SFT24 (NT15)	Provision of expert business advice to TSOs and SMEs in the supply chain (e.g. financial advice / legal advice / HR advice/HSE - Building for Growth Programme, workshops, Construction Specific Learning events etc.)	no. staff expert hours	£96.11	140	£ 13,455.40	140	Supply chain institute data - 70 meetings at 2 hours
SFT27 (RE21)	Meet the buyer' events held to highlight local supply chain opportunities	£ invested incl. staff time	£1.00	257,000	£ 257,000.00	257,000	Assume £1000 per event

hub Community Foundation Contribution	£	1,098,395
South West Additional Contribution	£	216,714
South East Additional Contribution	£	94,001
West Additional Contribution	£	149,500
Portal Projects Contribution	£	5,642,988
Historic Projects Contribution	£	13,778,190
Total Social Impact	£	20,979,787
Total Project Value	£	2,929,176,128
Social Impact to Date	£	20,979,787
Social Impact (%)		0.72%